



Royal India Corporation Ltd.

ROYAL INDIA CORPORATION LIMITED						
Regd. Off. :62, 6TH FLOOR, C-WING, MITTAL TOWER, 210, NARIMAN POINT, MUMBAI 400 021.						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013						
Particulars	Results for the Quarter Ended			Year-to-date Unaudited for Nine Months ended		Audited Result for the Year Ended
	Unaudited	Unaudited	Unaudited			
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013
1. Net Sales / Income from Operations	2,277.89	1,216.81	2,072.38	4,773.63	4,917.76	11,047.47
2. Total Expenditure:	2,256.88	1,213.44	2,078.85	4,748.65	4,880.43	11,046.46
a) Purchase	2,236.28	1213.61	3,655.19	4,725.59	6,516.03	11,021.26
Less: (Increase) / Decrease in Stock	4.98	(4.22)	(1,587.65)	(4.96)	(1,664.24)	(18.22)
b) Staff cost	0.91	0.75	2.65	3.45	6.19	8.63
c) Depreciation	1.01	0.32	1.03	2.34	3.09	4.13
d) Other expenditure	13.70	2.98	7.63	22.23	19.36	30.65
3. Profit From Operations before other Income, Interest and Exceptional Item (1-2)	21.01	3.37	(6.47)	24.98	37.33	1.01
4. Other Income	-	0.05	0.04	0.09	2.16	4.18
5. Profit From Operations before Interest and Exceptional Item (3+4)	21.01	3.42	(6.43)	25.07	39.49	5.19
6. Interest	-	-	-	-	-	-
7. Profit From Operations before Exceptional Item (5-6)	21.01	3.42	(6.43)	25.07	39.49	5.19
8. Exceptional Items	-	-	-	-	-	-
9. Profit(+)/Loss (-) from Ordinary Activities before Tax (7+8)	21.01	3.42	(6.43)	25.07	39.49	5.19
10. Tax Expenses	-	-	-	-	-	1.17
11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)	21.01	3.42	(6.43)	25.07	39.49	4.02
12. Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	21.01	3.42	(6.43)	25.07	39.49	4.02
14. Paid-up equity share capital (Face value of Rs.10/- each)	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00	2,308.00
15. Reserves excluding revaluation reserves	-	-	-	-	-	-
16. Earning per Share before & after Exceptional Item						
- Basic	0.09	0.01	(0.03)	0.11	0.17	0.02
- Diluted	0.09	0.01	(0.03)	0.11	0.17	0.02
17. Public Shareholding						
- Number of shares	12,482,749	12,482,749	12,063,816	12,482,749	12,063,816	12,470,749
- Percentage of Shareholding	54.06%	54.06%	52.27%	54.06%	52.27%	54.03%
18. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Share	200,000	200,000	1,600,000	200,000	1,600,000	200,000
- % of Shares (as a % of the total shareholding of promoter and promoter group)	1.89%	1.89%	14.52%	1.89%	14.52%	1.89%
- % of shares (as a % of the total share capital of the Company)	0.87%	0.87%	6.93%	0.87%	6.93%	0.87%
b) Non-encumbered						
- Number of Share	10,409,251	10,409,251	9,416,184	10,409,251	9,416,184	10,409,251
- % of Shares (as a % of the total shareholding of promoter and promoter group)	98.11%	98.11%	85.48%	98.11%	85.48%	98.11%
- % of shares (as a % of the total share capital of the Company)	45.08%	45.08%	40.80%	45.08%	40.80%	45.10%

Notes :

- The above results were approved by audit committee and taken on record by the Board of Directors at their meeting held on 07.02.2014. The Statutory Auditors have carried out Limited Review of the un-audited financial results of the Company for the said quarter.
- The Company had received NIL investor complaints during the quarter ended December 2013. There were no investor complaints pending at the beginning and at the end of the quarter.

No. of Complaints pending at the beginning of the quarter	NIL
Add: Complaints received at during the quarter	NIL
Less: Complaints solved during the year	NIL
No. of Complaints pending at the end of the quarter	NIL

- The Figures of the previous year/period have been regrouped wherever necessary.
- Segment-Wise Report is Annexed by way of Annexure I

Place : Mumbai
Date : 07.02.2014

For Royal India Corporation Limited

62, 6TH FLOOR, C - WING, MITTAL TOWER,
NARIMAN POINT, MUMBAI - 400021.
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(Hitesh Jain)
Whole Time Director





Royal India Corporation Ltd.

SEGMENT-WISE REPORT - ANNEXURE I (Rs. Lakhs)

Particulars	Unaudited for the quarter ended			Year-to-date Unaudited for 9 Months ended		Audited Result for the Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013
Segment Revenue						
a) Bullion	2,277.89	610.80	1,347.91	4,169.38	3,346.46	8,749.71
b) Diamonds	-	606.01	724.47	604.25	1,571.30	2,297.76
c) Silver	-	-	-	-	-	-
d) Securities (Investment)	-	0.05	0.04	0.09	2.16	4.18
e) Others	-	-	-	-	-	-
Total	2,277.89	1,216.86	2,072.42	4,773.72	4,919.92	11,051.65
Less :-						
Intersegment Revenue	-	-	-	-	-	-
Net Sales/Income from operation	2,277.89	1,216.86	2,072.42	4,773.72	4,919.92	11,051.65
Segment Results						
[Profit/(Loss) before tax and interest from each segment]						
a) Bullion	36.63	(1.37)	(6.53)	45.96	60.50	5.31
b) Diamonds	-	8.79	11.11	7.04	4.64	39.11
c) Silver	-	-	-	-	-	-
d) Securities (Investment)	-	-	-	-	-	(1.56)
e) Others	-	0.05	0.04	0.09	2.16	4.18
Total	36.63	7.47	4.62	53.09	67.30	47.04
Less :-						
i) Interest	-	-	-	-	-	-
ii) Other un-allocable expenditure net unallocable income	15.62	4.05	11.05	28.02	27.81	41.85
Total profit before Tax	21.01	3.42	(6.43)	25.07	39.49	5.19



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DMKH & CO

CHARTERED ACCOUNTANTS

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The Board of Directors,
ROYAL INDIA CORPORATION LIMITED
62, 6th Floor, C wing, Mittal Tower
Nariman Point,
MUMBAI - 400021

Re: Limited Review of the Financial Result for the quarter ended 31st December, 2013.

We have reviewed the accompanying statement of unaudited financial results of **ROYAL INDIA CORPORATION LIMITED** for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DMKH & Co.
Chartered Accountants

Manish Kankani

CA. Manish Kankani
Partner

M.No. 158020

Place: Mumbai

Date: 07/02/2014

